

Form EP07

Execution Policy Consent For Professional Clients

From:

To: Compliance Department
Pershing Securities Limited
Capstan House
One Clove Crescent
East India Dock
London
E14 2BH

Dear Pershing Compliance,

Consent to Execution Policy

We hereby confirm that:

- > We have received information on Pershing Securities Limited's ("PSL") Execution Policy; and
- > Where we have given PSL an order for execution in an instrument admitted to trading on a Regulated Market ("RM") or Multilateral Trading Facility ("MTF"), then we consent to PSL executing such instrument outside an RM or MTF.

Signed: _____

Date: _____

Name: _____

For and on behalf of:

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